



HELLENIC TELECOMMUNICATIONS ORGANIZATION S.A.

**HELLENIC TELECOMMUNICATIONS ORGANIZATION SA (OTE SA)
THE SHAREHOLDERS OF THE HELLENIC TELECOMMUNICATIONS ORGANIZATION SA
(REGISTRATION NUMBER 347/06/B/86/10) ARE HEREBY INVITED TO THE REPEATED FIFTY-
SIXTH (56th) ORDINARY GENERAL ASSEMBLY
(FISCAL YEAR 1/1/2007 – 31/12/2007)**

Pursuant to the Law and the Articles of Association and following resolution no 2812 of the Board of Directors, dated 26/06/2008 (agenda item 4), the Shareholders of the Hellenic Telecommunications Organization SA are hereby invited to the Repeated fifty-sixth (56th) Ordinary General Assembly, on July 9, 2008, at 13:00 hours, at the company's headquarters (99, Kifissias Ave – Athens), in order to discuss and decide upon the following:

Adoption of a stock option plan for executives of the Company and affiliated companies, according to article 42^ε of the Codified Law 2190/1920.

In the said General Assembly, all Shareholders of the Company may participate, **in person or by proxy**. For this purpose:

- If their shares are in the Depository Account, Shareholders must reserve in part or in full their shares and obtain from the Central Securities Depository Office SA certification evidencing such reservation and deposit it, as well as a duly authorized proxy form, with the OTE Share Registration Office (1st floor, 15, Stadiou Street – Athens) at least five (5) full days prior to the appointed date and time of the Ordinary General Assembly, together with required representation documents in case they use a representative.
- if their shares are not in the Depository Account, Shareholders must reserve in full or in part their shares through their Depository Participant and obtain certification evidencing such reservation and deposit this certification with the OTE Share Registration Office (1st floor, 15, Stadiou Street – Athens) at least five (5) full days prior to the appointed date and time of the Ordinary General Assembly, together with required representation documents in case they use a representative.

MAROUSI, 27/06/2008

P. VOURLOUMIS

CHAIRMAN OF THE BOARD – CEO